



Questions to Ask Before Changing Any Coverage

Whether you are switching Medicare plans, dropping a Medigap policy, replacing life insurance, or changing prescription coverage, pausing to ask the right questions can prevent costly mistakes.

About Your Current Coverage

- What exactly does my current plan or policy cover that I use regularly?
- Are any of my doctors, hospitals, or pharmacies out-of-network under the new option?
- Will my prescriptions still be covered at a similar cost?
- Are there waiting periods, exclusions, or underwriting if I try to go back later?

About Costs

- What is the true total cost — premiums + deductibles + copays + out-of-pocket maximums?
- Could this change affect my IRMAA or tax situation?
- Am I giving up a rate that is grandfathered or no longer available to new applicants?

About Timing & Rules

- Am I in an enrollment period that allows this change without penalty?
- If I drop this coverage, can I get it back later under the same terms?
- Does this decision create a gap in coverage that could trigger a late-enrollment penalty?

About the Bigger Picture

- How does this change fit with my other insurance, income, and long-term goals?
- Have I reviewed this with someone who can see my full situation — not just one product?
- Am I making this change under pressure, or with time to compare carefully?

REMEMBER

Some changes are irreversible or come with permanent consequences (especially Medigap underwriting, Part D late penalties, and certain life insurance replacements). When in doubt, get a second look before you sign.

HOW HUGS CAN HELP

We are happy to walk through these questions with you before any change. At HUGS we have no greater joy than to hear that our clients are walking with confidence.